

### Why is Commonwealth Bank & Trust merging with another bank?

- » Considering the changing landscape in banking, we recognize that the greater size and scale of an organization like Stock Yards Bank & Trust allows Commonwealth Bank & Trust to continue at our best, with the greater strength and stability of a larger, Louisville based, customer-focused community bank.
- » The transaction provides Commonwealth Bank & Trust and our customers with a prudent way forward in an increasingly competitive and highly regulated industry, increasing the range of offerings, services, locations and customer-oriented solutions.

### Is my money safe?

- » Yes, it will continue to be safe. Stock Yards Bank & Trust is a premier financial institution that has achieved an excellent track record and consistently outperforms its peers year over year.
- » All accounts will continue to be insured by the FDIC, up to FDIC limits. In instances where the combined deposit total exceeds the FDIC insurance limitation, customers will have a grace period to review and restructure their relationships. Stock Yards Bank & Trust will follow-up with individual customers who are impacted by the FDIC limits with more details.

### Will they close my branch?

- » Stock Yards Bank & Trust plans to carefully review all of the locations at both banks to determine where and if any consolidation is warranted. Stock Yards Bank & Trust will make decisions regarding branch locations over the next few months and additional details will be shared as soon as possible.

### What will happen to Commonwealth Bank's employees?

- » Stock Yards Bank & Trust is currently reviewing all positions at Commonwealth Bank & Trust and hopes to maximize the number of employees who will transition to the combined bank.

### Will the bank still support the community?

Yes. Stock Yards Bank & Trust and Commonwealth Bank & Trust have partnered on many community causes over the years and as a combined bank, will continue to do likewise.

### When will things change?

The formal merger is expected to be completed by the end of 2021. Until the conversion in the first half of 2022, the bank will continue to operate under the Commonwealth Bank & Trust name.

### What will change?

- » Not much will change until conversion in the first half of 2022. At that time, the name of the bank will change from Commonwealth Bank & Trust to Stock Yards Bank & Trust but many of the great people you know and work with in the branches today will remain the same.
- » After the systems conversion in the first half of 2022, you will see expanded services, more locations and access to even greater convenience.
- » You will receive details on changes approximately one month prior to systems conversion.

### Commonwealth Bank & Trust just changed Online Banking, Bill Pay and debit and credit cards, will those change again?

- » As part of the overall transition to Stock Yards Bank & Trust there will be a new online banking experience for customers. This will occur in the first half of 2022. Stock Yards Bank & Trust uses the same bill pay system as Commonwealth Bank & Trust which should minimize the impact to customers. Stock Yards Bank & Trust has a robust online banking system that includes bill pay, online account opening, ease of making transfers and payments, as well as a highly rated mobile app which includes mobile remote deposit capture and mobile bill pay. Stock Yards Bank & Trust also offers Goal Based Savings, allowing customers to save money in separate accounts for specific savings goals.
- » Stock Yards Bank & Trust will reissue debit and credit cards for all Commonwealth Bank & Trust customers at conversion. With the addition of the Stock Yards Bank & Trust locations, Commonwealth Bank & Trust customers will now have more than 60 new branch locations with ATMs to access their funds. These branch locations are conveniently located throughout the region in Louisville, Shelby County, Southern Indiana, Central/Eastern Kentucky, which includes Lexington as well as Cincinnati, Northern Kentucky and Indianapolis. The debit cards will be contactless cards, which will assist in the ease of purchasing goods and services.
- » Stock Yards Bank & Trust will provide details on your accounts and changes approximately one month prior to conversion.

**What else will change?**

	Now	Merger Final (Year-End)	Conversion (In the first half of 2022)
When will signage change?	Not yet	Not yet	Yes
When will online banking change?	Not yet	Not yet	Yes. Changes will be outlined in the conversion guide – you will receive the guide one month prior to conversion.
When will I get a new debit card?	Not yet	Not yet	Yes. Mailed prior to conversion.
Will branch & ITM hours change?	No	Not yet	Changes will be outlined in the conversion guide.
Will I get new checks?	No	No	Not necessarily. Most customers will be able to continue to use their existing Commonwealth Bank checks. Some customers may need to have a new account number due to the conversion; if this happens Stock Yards Bank will provide you with new checks at no cost.
Will I need to do anything for my recurring ACH transactions?	No	No	Any recurring transactions should flow over to Stock Yards Bank & Trust with no need for you to take any action
Will my fees go up?	No	No	Information on Stock Yards Bank & Trust products and fees will be mailed to all customers prior to conversion. In the meantime, your account will remain the same.
Can I use any Stock Yards Bank Branch?	Not yet	Not yet	Yes, Commonwealth Bank customers will continue to use their current branches until conversion of the systems in the first half of 2022. After the systems have been converted, all branches in Kentucky, Ohio and Indiana will be available to you. Location information and when you can use them will be included in the

*Information on changes at systems conversion and operations consolidation will be sent to all customers at least one month in advance*

